

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1303-01
Bill No.: SCR 4
Subject: Education, Higher; General Assembly; Property, Real and Personal
Type: Original
Date: February 12, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
General Revenue	Unknown	Unknown	Unknown
Total Estimated Net Effect on General Revenue Fund	Unknown	Unknown	Unknown

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Higher Education** assume this proposal would give General Assembly approval to a conveyances of land by the University of Missouri. The University of Missouri has indicated that no state funding will be required or requested for this project for construction, operation, or maintenance. Based on these assumptions, no state fiscal impact will result.

Officials from the **University of Missouri** assume this proposal would result in a positive fiscal impact to the University.

Oversight assumes this proposal would result in an unknown positive fiscal impact to the University of Missouri, and has reflected this impact in the state General Revenue Fund. Oversight assumes lease payments could begin during FY 2004 if the proposed lease requires any advance payment.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
GENERAL REVENUE FUND			
<u>Income</u> - University of Missouri			
Lease payments	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
NET EFFECT ON GENERAL REVENUE FUND	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

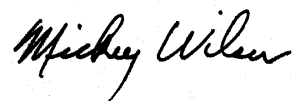
DESCRIPTION

This proposal would authorize the Board of Curators of the University of Missouri to enter into a ground lease for land to be developed into a hotel/convention center complex in the City of Columbia.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Higher Education
University of Missouri



Mickey Wilson, CPA

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